

2019 Buckeye Chapter Financial Statement

Submitted by Tanya Carter on 04/03/2020 06:01 PM

Balance Sheet	
<u>Assets</u>	
Cash In Bank Accounts	\$ 124,746.70
Inventory	\$ 0.00
Equipment	\$ 0.00
Accounts Receivable	\$ 0.00
Prepaid Expenses/Deposits	\$ 0.00
Other Assets	\$ 0.00
Total Assets	\$ 124,746.70
<u>Liabilities & Equity</u>	
Accounts Payable	\$ 0.00
Other Liabilities	\$ 0.00
Equity/Retained Earnings	\$ 132,817.46
Net Income (loss)	\$ -7,543.91
Adjustments to Retained Earnings	\$ -526.85
Total Liabilities & Equity	\$ 124,746.70

Income Statement	
<u>Income</u>	
Membership Dues	\$ 14,366.40
Rebates from National	\$ 0.00
Advertising Revenue	\$ 0.00
Merchandise Sales	\$ 115.00
Interest	\$ 118.96
Driving School Fees	\$ 61,225.00
Autocross Fees	\$ 0.00
Other Event Fees	\$ 3,000.00
Misc./Other Income	\$ 7,096.01
Total Income	\$ 85,921.37
<u>Expenses</u>	
Newsletter Costs	\$ 5,187.07
Postage	\$ 234.00
Telephone Expenses	\$ 0.00
Insurance	\$ 245.05
Driving School Expenses	\$ 63,087.73
Autocross Expenses	\$ 0.00
Meeting Expenses	\$ 7,253.07
Other Event Expenses	\$ 11,303.48
Misc./Other Expenses	\$ 6,154.88
Total Expenses	\$ 93,465.28
Net Income (Loss)	\$ -7,543.91

Miscellaneous Income and Expose Items	
<u>Misc./Other Income</u>	
KEYBANK REWARDS	\$ 22.00
TR STREET SURVIVAL	\$ 6,789.01
2019 IMSA CORAL LUNCHES	\$ 285.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 7,096.01
<u>Misc./Other Expenses</u>	
CHARITABLE CONTRIBUTION	\$ 100.00
LUCAS AWARD	\$ 27.82
OPERATIONS	\$ 462.72
TR STREET SURVIVAL	\$ 3,928.34
TRAVEL & MEETING	\$ 136.00
BAD DEBT	\$ 1,500.00
	\$ 0.00
	\$ 0.00
Total:	\$ 6,154.88

Notes